



*Building homes,  
communities & hope*



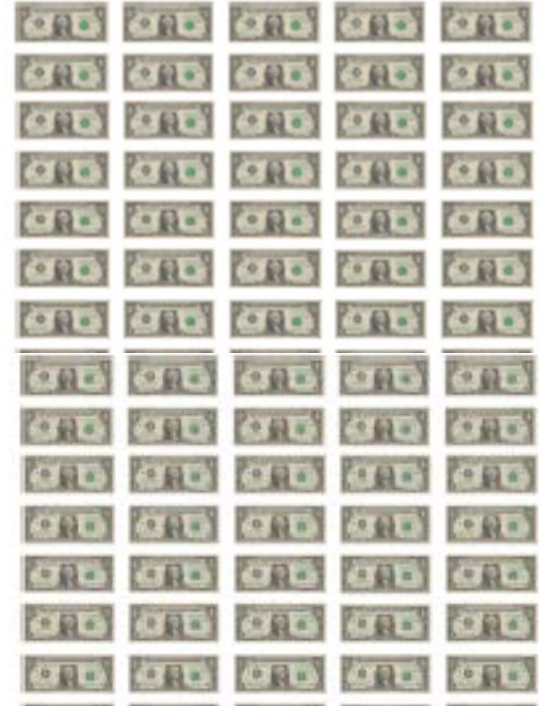
**Habitat**  
**for Humanity**<sup>®</sup>  
of Metro Denver

# Homeownership through the years



# Homeownership through the years

Earners need to  
make **4.8** times  
minimum wage to  
buy a median priced  
Denver home







# Housing affordability is key to family economic mobility

A family's housing is "affordable" if they pay less than 30% of their take-home income for housing...



*housing*

...But even with "affordable" housing, a typical Colorado family earning \$59,000 would have little left over to invest in the future



*clothing + toiletries, spending money, savings*

*health insurance phone + internet*

*childcare*

*groceries*

*transportation*

*income tax*

*housing*



= 1% of income

## Housing Burden

Increase public assistance

Decrease sales tax revenue

Poor school performance

Reduce economic independence

# Homeownership & Self Sufficiency

**100%** reduction in **housing subsidy**

**25%** reduction in **food assistance**

**16%** reduction in **energy assistance**

**Est \$1,500,000** dollars in public assistance not used by  
Habitat families in 2016.



“Habitat has given me the opportunity to live within my **budget.**”



**2x**

Habitat homeowners  
are twice as likely to have a  
household budget (and stick to it),  
compared to Americans as a whole.



Thank you

Katie McKenna  
Director of Community Development  
[kmckenna@habitatmetrodenver.org](mailto:kmckenna@habitatmetrodenver.org)  
720-496-2718

